

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
PHILIPPINE ESTATES CORPORATION THROUGH VIRTUAL COMMUNICATION
(ZOOM) HELD ON AUGUST 28, 2026**

PRESENT:

ARTHUR M. LOPEZ	Chairman
ELVIRA A. TING	President/CEO/Director
DEE HUA GATCHALIAN	Director
RICHARD L. RICARDO	Director
ARTHUR R. PONSARAN	Director
SERGIO ORTIZ-LUIS, JR.	Director
RUBEN TORRES	Director
RENATO FRANCISCO	Independent Director
JOSAIAS T. DELA CRUZ	Independent Director
HANIEL T. NGO	Director

ALSO PRESENT:

AMANDO J. PONSARAN, JR	Corporate Secretary
------------------------	---------------------

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Arthur M. Lopez, Chairman, called the meeting to order of **PHILIPPINE ESTATES CORPORATION** (the "Corporation") and thereafter presided. He said the board meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Amando J. Ponsaran, Jr. to make a roll call and to record the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call, all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business.

AUTHORITY TO SET THE SCHEDULE OF THE ANNUAL STOCKHOLDERS MEETING FOR THE YEAR 2026

On motion duly made and seconded, the Board unanimously passed the following resolution:

RESOLVED AS IT IS HEREBY RESOLVED, that the **Board of Directors of PHILIPPINE ESTATES CORPORATION** (the "Corporation"), in accordance with SEC Memorandum Circular No. 6, Series of 2020, hereby approve the setting of a schedule of the Annual Meeting of Stockholders (ASM) of the Corporation for the year 2026 on **October 8, 2026** via remote communication

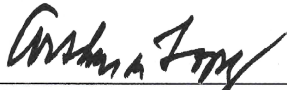
RESOLVED, that the record date for the purpose of determining the stockholders who are entitled to vote in said ASM is **September 14, 2026** and the stock and transfer book will be closed from **September 14, 2026** to **OCTOBER 08, 2026** at 10:00 A.M.

RESOLVED FINALLY, that these resolutions shall be provided/disclosed to Philippine Stock Exchange and Securities and Exchange Commission.

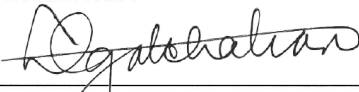
ADJOURNMENT

There being no further business to transact, the meeting was, on motion duly made and seconded, adjourned.

ATTESTED BY:



ARTHUR M. LOPEZ
Chairman



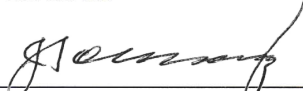
DEE HUA GATCHALIAN
Director



ARTHUR R. PONSARAN
Director



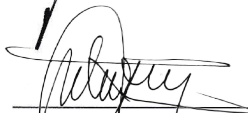
RUBEN TORRES
Director



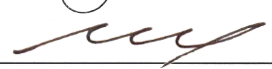
JOSAIAS T. DELA CRUZ
Independent Director



AMANDO J. PONSARAN, JR.
Corporate Secretary



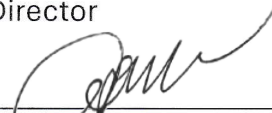
ELVIRA A. TING
President/CEO



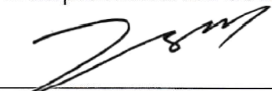
RICHARD L. RICARDO
Director



SERGIO ORTIZ-LUIS, JR.
Director



RENATO FRANCISCO
Independent Director



HANIEL T. NGO
Director