MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PHILIPPINE ESTATES CORPORATION THROUGH VIRTUAL COMMUNICATION (ZOOM) HELD ON AUGUST 28, 2026

PRESENT:

ARTHUR M. LOPEZ	Chairman
ELVIRA A. TING	President/CEO/Director
DEE HUA GATCHALIAN	Director
RICHARD L. RICARDO	Director
ARTHUR R. PONSARAN	Director
SERGIO ORTIZ-LUIS, JR.	Director
RUBEN TORRES	Director
RENATO FRANCISCO	Independent Director
JOSAIAS T. DELA CRUZ	Independent Director
HANIEL T. NGO	Director

ALSO PRESENT:

AMANDO J. PONSARAN, JR	Corporate Secretary

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Arthur M. Lopez, Chairman, called the meeting to order of **PHILIPPINE ESTATES CORPORATION** (the "Corporation") and thereafter presided. He said the board meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Amando J. Ponsaran, Jr. to make a roll call and to record the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call, all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business.

AUTHORITY TO SET THE SCHEDULE OF THE ANNUAL STOCKHOLDERS MEETING FOR THE YEAR 2026

On motion duly made and seconded, the Board unanimously passed the following resolution:

RESOLVED AS IT IS HEREBY RESOLVED, that the Board of Directors of PHILIPPINE ESTATES CORPORATION (the "Corporation"), in accordance with SEC Memorandum Circular No. 6, Series of 2020, hereby approve the setting of a schedule of the Annual Meeting of Stockholders (ASM) of the Corporation for the year 2026 on **October 8, 2026** via remote communication

RESOLVED, that the record date for the purpose of determining the stockholders who are entitled to vote in said ASM is **September 14, 2026** and the stock and transfer book will be closed from **September 14, 2026** to **OCTOBER 08, 2026** at 10:00 A.M.

RESOLVED FINALLY, that these resolutions shall be provided/disclosed to Philippine Stock Exchange and Securities and Exchange Commission.

ADJOURNMENT

There being no further business to transact, the meeting was, on motion duly made and seconded, adjourned.

AMANDO J. PONSARAN, JR.
Corporate Secretary

ATTESTED BY:

ARTHUR M. LOPEZ
Chairman

ELVIRA A. TING
President/CEO

DEE HUA GATCHALIAN
Director

RICHARD L. RICARDO
Director

ARTHUR R. PONSARAN
Director

SERGIO ORTIZ-LUIS, JR.
Director

RUBEN TORRES
Director

RENATO FRANCISCO
Independent Director

JOSAIAS T. DELA CRUZ
Independent Director

HANIEL T. NGO
Director