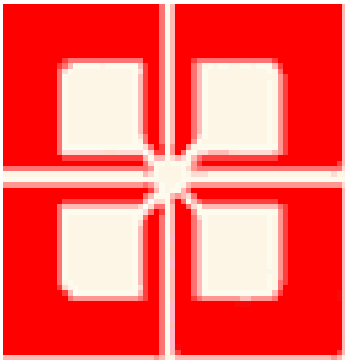


The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Philippine Estates Corporation  
PHES

PSE Disclosure Form POR-1 - Public Ownership Report  
Reference: Amended Rule on Minimum Public Ownership

Report Type

☐ Monthly

☒ Quarterly

☐ Others

Report Date	Dec 31, 2024
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Computation of Public Ownership

Number of Issued Common Shares	2,891,099,660
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	2,891,099,660

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Arthur M. Lopez	1,000	0	1,000	0.01
Kenneth T. Gatchalian	320,000	0	320,000	0.01
Elvira A. Ting	500,000	0	500,000	0
Dee Hua Gatchalian	2,000	0	2,000	0

Richard L. Ricardo	2,460,000	0	2,460,000	0.08
Arthur R. Ponsaran	1,000	0	1,000	0
Sergio Ortiz-Luis, Jr	1,000	0	1,000	0
Byoung Hyun Suh	1,000	0	1,000	0
Renato C. Francisco	100	0	100	0
Ruben D. Torres	100	0	100	0
Josaias T. Dela Cruz	100	0	100	0
	3,286,300	0	3,286,300	0.1

**B. Officers**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Glenn Gerald Pantig	0	0	0	0
Amando J. Ponsaran Jr	0	0	0	0
Erwin Bryan Kanapi	0	0	0	0
Jocelyn Valle	0	0	0	0
	0	0	0	0

**C. Principal/Substantial Stockholders**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
THE WELLEX GROUP, INC	989,472,220	0	989,472,220	34.22
RECOVERY REAL ESTATE CORPORATION	350,000,000	0	350,000,000	12.1
REXLON REALTY GROUP, INC	460,000,000	0	460,000,000	15.91
	1,799,472,220	0	1,799,472,220	62.23

**D. Affiliates**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
RECOVERY DEVELOPMENT CORP.	56,001,800	0	56,001,800	1.93
INTERNATIONAL POLYMER CORP.	1,436,000	0	1,436,000	0.05
FORUM HOLDING CORP.	40,000	0	40,000	0
	57,477,800	0	57,477,800	1.98

**E. Government**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	0	0	0	0
	0	0	0	0

**F. Banks**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	0	0	0	0
	0	0	0	0

**G. Employees**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	0	0	0	0
	0	0	0	0

**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	0	0	0	0

	0	0	0	0
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**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
0	0	0	0	0
	0	0	0	0

<b>Number of Listed Common Shares</b>	2,890,984,660
<b>Total Number of Non-Public Shares</b>	1,860,236,320
<b>Total Number of Shares Owned by the Public</b>	1,030,863,340
<b>Public Ownership Percentage</b>	35.66%

**Other Relevant Information**

REASON TO AMEND, REMOVED ARSENIO ALFILER, JR. AS OFFICERS OF PHES

**Filed on behalf by:**

<b>Name</b>	Amando Ponsaran, Jr.
<b>Designation</b>	Assistant Corporate Secretary