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SEC Registration No.

P	H	I	L	I	P	P	I	N	E	E	S	T	A	T	E	S	C	O	R	P	O	R	A	T	I	O	N	

(Company's Full Name)

3	5	T	H		F	L	R		O	N	E		C	O	R	P	O	R	A	T	E		C	E	N	T	R	E
J	U	L	I	A		V	A	R	G	A	S		C	O	R		M	E	R	A	L	C	O		A	V	E	
O	R	T	I	G	A	S		C	E	N	T	E	R		P	A	S	I	G		C	I	T	Y				

(Business Address : No. Street City / Town / Province)

JOCELYN A. VALLE

8637-3112

Contact Person

Contact Telephone No.

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FORM TYPE

Month Day
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

_____ Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

- 1. **July 20, 2023**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number: 112978 3. BIR Tax Identification No.: 000-263-366-000
- 4. **PHILIPPINE ESTATES CORPORATION**
Exact name of issuer as specified in its charter
- 5. **METRO MANILA, PHILIPPINES**..... 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. **35F ONE CORPORATE CENTRE, DONA JULIA VARGAS AVE COR MERALCO AVE.,
ORTIGAS CENTER, PASIG CITY** **1605**
Address of principal office Postal Code

8. **(632) 8637-3112**.....
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	2,891,099,660

- 11. Indicate the item numbers reported herein: **Item 9**
 - A. **The following are the disbursements of the Company from the net proceeds of the Stock Rights Offering (SRO).**

Date of Disbursement	Use of Proceeds	Details	Amount
July 20, 2023	General Corporate Purposes	Corporate office overhead	564,240.10
TOTAL DISBURSEMENT IN THIS REPORT			564,240.10
TOTAL DISBURSEMENT TO DATE			1,421,470,360.19
BALANCE OF NET PROCEEDS			PHP 1,546,389.81

The net proceeds of the Stock Rights Offering are computed as follows:

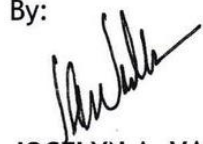
Gross Proceeds as of July 19, 2023	PHP	1,445,566,580.00
Expenses related to the Offering		22,549,830.00
Net Proceeds	PHP	1,423,016,750.00

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE ESTATES CORPORATION.

By:



JOCELYN A. VALLE

Finance Head and Compliance Officer

July 20, 2023