

May 07, 2024



Dear Stockholders:

Please be advised that the Regular Annual Meeting of the Stockholders (ASM) of **PHILIPPINE ESTATES CORPORATION** (the "Corporation"), in accordance to SEC Memorandum Circular No. 6, Series of 2020 will be held through remote/virtual communication (VIA Zoom Application) on Tuesday, **June 11, 2024 at 11:00 a.m.** at **35th Floor of One Corporate Centre, Doña Julia Vargas Avenue, Corner Meralco Avenue, Ortigas Center, Pasig City**, for the purpose of transacting the following matters:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the Previous Stockholders' Meeting for the year 2023;
4. President's Report to the Stockholders and Approval of the Annual Report for the Year 2023 and Audited Financial Statements for the year ended December 31, 2023;
5. Ratifications of the Acts of the Board and Management for the year 2023;
6. Election of the Board of Directors to serve for the term 2024-2025;
7. Appointment of External Auditor for the year 2024;
8. Appointment of External Counsel for the year 2024;
9. Amendment of By-laws as follows:
 - a) **ARTICLE I, OFFICES**, Section 1.01. Offices
 - b) **ARTICLE II, STOCKHOLDERS**, Section 2. Annual Meetings, Section 4. Notice of Meeting, Section 5. Quorum and Manner of Acting
 - c) **ARTICLE IX**
10. Other matters; and
11. Adjournment.

As fixed by the Board of Directors, stockholders of record as of **May 17, 2024** shall be entitled to notice of, and vote at, said stockholders' meeting and for this purpose, the Board of Directors authorized the closing of the stock and transfer book of the Corporation during the period **May 20, 2024 to June 11, 2024**.

PARTICIPATION ONLY VIA REMOTE COMMUNICATION. Stockholders can only participate in the meeting by remote/virtual communication on **June 11, 2024**. Stockholders as of **May 17, 2024**, the Record Date who intend to participate or be represented in the remote ASM may email at corpsec.phes2024asm@gmail.com and attaching the required documents for validation until June 11, 2024. After validation, the stockholder shall thereafter receive an email confirmation and details with link to log in and view the ASM 2024 of the recorded schedule.

VOTES MAY BE CAST ONLY THROUGH ONLINE CASTING OF VOTES/PROXIES ON OR BEFORE June 11, 2024 (at 11:00A.M.). Stockholders whose shareholdings are lodged with the Philippine Central Depository are reminded to secure a certification of your shareholdings from your respective stockbrokers.

WE ARE NOT SOLICITING YOUR PROXY.

(SGD) ARSENIO A. ALFILER, JR.

Corporate Secretary

Unit 3104, 31st Floor Antel Global Corporate Centre

#3 Dona Julia Vargas Avenue, Ortigas Center, Pasig City

Note: Electronic copy of the Information Statement and other pertinent documents are available on the Company Website and PSE Edge.