



August 26, 2023

Dear Stockholder:

Please be advised that the annual meeting of the stockholders of **PHILIPPINE ESTATES CORPORATION** (the "Corporation"), in accordance to SEC Memorandum Circular No. 6, Series of 2020 will be held on Thursday, **October 12, 2023 at 10:00 a.m.** at **6th Floor of One Corporate Centre, Doña Julia Vargas Ave. cor. Meralco Ave., Ortigas Center, Pasig City**, for the purpose of transacting the following business:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the Previous Stockholders' Meeting for the year 2022;
4. President's Report to the Stockholders and Approval of the Annual Report for the Year 2022;
5. Ratifications of the Acts of the Board and Management for the year 2022;
6. Election of the Board of Directors to Serve for the Term 2023-2024;
7. Appointment of External Auditor for the year 2023;
8. Appointment of External Counsel for the year 2023;
9. Other matters; and
10. Adjournment.

We also wish to inform you that the record date for the purpose of determining the stockholders who are entitled to notice of, and to vote in said stockholders' meeting is **September 19, 2023**. The stock and transfer book of the corporation will be closed from **September 20, 2023 to October 12, 2023**.

WE ARE NOT SOLICITING YOUR PROXY.



ARSENIO A. ALFILER, JR.

Corporate Secretary

Unit 3104, 31st Floor Antel Global Corporate Centre

#3 Doña Julia Vargas Avenue, Ortigas Center, Pasig City

Note: Electronic copy of the Information Statement and other pertinent documents are available on the Company Website and PSE Edge