



## Item 9. Other Events

The Board of Directors approved the Auction Sale of the delinquent shares of 115,000 common shares on December 20, 2022. It was published on newspaper of general circulation on December 22 and 29, 2022, respectively. The auction sale was on January 16, 2023 and the result of the said auction with a highest bidder of P100,000.00 for 115,000 shares.

The date of result of the Auction sale is January 16, 2023 at 11:30 in the morning.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE ESTATES CORPORATION**

Issuer

**April 20, 2023**

Date

  
**ARSENIO A. ALFILER, JR.**  
Corporate Secretary