

1 1 2 9 7 8

SEC Registration No.

P H I L I P P I N E E S T A T E S C O R P O R A T I O N

(Company's Full Name)

3 5 T H F L R O N E C O R P O R A T E C E N T R E

J U L I A V A R G A S C O R M E R A L C O A V E

O R T I G A S C E N T E R P A S I G C I T Y

(Business Address : No. Street City / Town / Province)

JOCELYN A. VALLE

8637-3112

Contact Person

Contact Telephone No.

1 7 - C

FORM TYPE

Month Day Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

- 1. December 12, 2022
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number: 112978 3. BIR Tax Identification No.: 000-263-366-000
- 4. **PHILIPPINE ESTATES CORPORATION**
Exact name of issuer as specified in its charter
- 5. **METRO MANILA, PHILIPPINES**..... 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. **35F ONE CORPORATE CENTRE, DONA JULIA VARGAS AVE COR MERALCO AVE.,
ORTIGAS CENTER, PASIG CITY 1605**
Address of principal office Postal Code

8. **(632) 8637-3112**.....
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	2,891,099,660

.....

11. Indicate the item numbers reported herein: **Item 9**

**A. The following are the disbursements of the Company from the net proceeds of the
Stock Rights Offering (SRO).**

Date of Disbursement	Use of Proceeds	Details	Amount
December 12, 2022	Land Acquisition Cost	Taxes for the Land Acquisition	13,169,966.59
TOTAL DISBURSEMENT IN THIS REPORT			13,169,966.59
TOTAL DISBURSEMENT TO DATE			799,716,269.00
BALANCE OF NET PROCEEDS			PHP623,200,481.00

The net proceeds of the Stock Rights Offering are computed as follows:

Gross Proceeds as of December 11, 2022	PHP	1,445,466,580.00
Expenses related to the Offering		22,549,830.00
Net Proceeds	PHP	1,422,916,750.00

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE ESTATES CORPORATION.

By:



JOCELYN A. VALLE
Finance Head and Compliance Officer

December 12, 2022