

1 1 2 9 7 8

SEC Registration No.

P H I L I P P I N E E S T A T E S C O R P O R A T I O N

(Company's Full Name)

3 5 T H F L R O N E C O R P O R A T E C E N T R E

J U L I A V A R G A S C O R M E R A L C O A V E

O R T I G A S C E N T E R P A S I G C I T Y

(Business Address : No. Street City / Town / Province)

JOCELYN A. VALLE

8637-3112

Contact Person

Contact Telephone No.

1 7 - C

FORM TYPE

Month Day Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 5, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 112978 3. BIR Tax Identification No.: 000-263-366-000
4. **PHILIPPINE ESTATES CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**..... 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code: *
7. **35F ONE CORPORATE CENTRE, DONA JULIA VARGAS AVE COR MERALCO AVE.,
ORTIGAS CENTER, PASIG CITY 1605**
Address of principal office Postal Code
8. **(632) 8637-3112**.....
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	2,891,099,660
.....	
...	

11. Indicate the item numbers reported herein: **Item 9**
 - A. The following are the disbursements of the Company from the net proceeds of the Stock Rights Offering (SRO).

Date of Disbursement	Use of Proceeds	Details	Amount
August 5, 2022	For Land Acquisition Cost	Full payment of purchased land	PHP 24,924,000.00
TOTAL DISBURSEMENT IN THIS REPORT			24,924,000.00
TOTAL DISBURSEMENT TO DATE			481,352,296.09
BALANCE OF NET PROCEEDS			PHP 18,076,031.41

The net proceeds of the Stock Rights Offering are computed as follows:

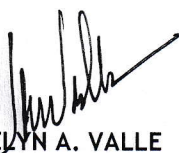
Gross Proceeds as of August 4, 2022	PHP	521,978,157.50
Expenses related to the Offering		22,549,830.00
Net Proceeds	PHP	499,428,327.50

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE ESTATES CORPORATION.

By:



JOCELYN A. VALLE
Compliance Officer/Finance Head

August 5, 2022