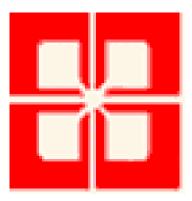
The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Philippine Estates Corporation PHES

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report Type	 	 	 	
Monthly				
Quarterly				
Others				
Ĺ	 	 	 	

|--|

Computation of Public Ownership

Number of Issued and Outstanding Common Shares	2,891,099,660
Less: Number of Treasury Common Shares, if any	
Number of Outstanding Common Shares	2,891,099,660

Less:

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
ELVIRA TING	500,000	-	500,000	0.01
DEE HUA GATCHALIAN	2,000	-	2,000	0
RICHARD RICARDO	2,460,000	-	2,460,000	0.09

ARTHUR LOPEZ	1,000	-	1,000	0
SERGIO ORTIZ-LUIS, JR.	1,000	-	1,000	0
ARTHUR R. PONSARAN	1,000	-	1,000	0
KENNETH GATCHALIAN	320,000	-	320,000	0.01
JOSAIAS DELA CRUZ	100	-	100	0
RENATO FRANCISCO	100	-	100	0
RUBEN TORRES	100	-	100	0
	3,285,300	0	3,285,300	0.11

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
ARTHUR LOPEZ (SAME AS ABOVE)	-	-	-	
KENNETH GATCHALIAN (SAME AS ABOVE)	-	-	-	
RUBEN TORRES (SAME AS ABOVE)	-	-	-	
ELVIRA TING (SAME AS ABOVE)	-	-	-	
GLENN GERALD PANTIG	-	-	-	
RICHARD RICARDO (SAME AS ABOVE)	-	-	-	
ARSENIO A ALFILER JR	-	-	-	
ERWIN BRYAN KANAPI	-	-	-	
BYOUNG Y. SUH	1,000	-	1,000	
JOCELYN VALLE	-	-	-	
	1,000	0	1,000	C

C. Principal/Substantial Stockholders

	Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	RECOVERY REAL ESTATE CORPORATION	150,000,000	-	150,000,000	5.19
	REXLON REALTY GROUP, INC.	200,480,000	-	200,480,000	6.93
	ROPEMAN INTERNATIONAL CORPORATION	178,270,000	-	178,270,000	6.17
	THE WELLEX GROUP, INC.	153,760,990	-	153,760,990	5.32
		682,510,990	0	682,510,990	23.61

D. Affiliates

Na	me	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-		-	-	-	-	.
		0	0	0	0)

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	-	-	-	-	
	0	0	0	0	1

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	-	-	-	-	
	0	0	0	0	

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	-	-	-	-	
	0	0	0	0	1

Number of Listed Common Shares	1,456,801,830
Total Number of Non-Public Shares	685,797,290
Total Number of Shares Owned by the Public	2,205,302,370
Public Ownership Percentage	76.28

Other Relevant Information

Filed on behalf by:

Name	Amando Ponsaran, Jr.
Designation	Assistant Corporate Secretary