

# SECURITIES AND EXCHANGE COMMISSION

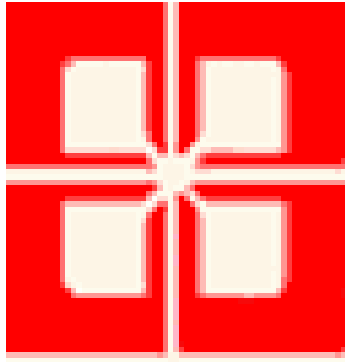
## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 25, 2021
2. SEC Identification Number  
12978
3. BIR Tax Identification No.  
000-263-366
4. Exact name of issuer as specified in its charter  
PHILIPPINE ESTATES CORPORATION
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
35TH FLOOR, ONE CORPORATE CENTRE, JULIA VARGAS COR MERALCO AVE,  
ORTIGAS CENTER, PASIG CITY  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 8637-3112
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,445,549,830
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Philippine Estates Corporation PHES

### PSE Disclosure Form 4-14 - Stock Rights Offering *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

STOCK RIGHTS OFFERING

#### Background/Description of the Disclosure

Despite the negative economic effects of the pandemic, there will be continued demand for housing as the vaccine rollout is made. Hence, Philippine Estates Corporation aims to expand its inventory of projects through the acquisition of land in selected areas where economic growth is expected to show resiliency (i.e. Bulacan and Cavite). In this regard, the board of PHES has approved to undertake a Stock Rights Offering ("SRO") to raise capital for land acquisition.

<b>Date of Approval by Board of Directors</b>	Mar 25, 2021
<b>Entitlement Ratio</b>	1:1
<b>Offer Price</b>	Up to P1.00
<b>Number of Shares to be Offered</b>	1,445,549,830.00
<b>Ex-Rights Date</b>	TBA
<b>Record Date</b>	TBA
<b>Start of Offer Period</b>	TBA
<b>End of Offer Period</b>	TBA

#### Use of Proceeds

The proceeds will be used to acquire land to be developed by the company.

#### Other Relevant Information

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#### Filed on behalf by:

<b>Name</b>	Mariel Francisco
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<b>Designation</b>	Assistant Corporate Secretary
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