

SECURITIES AND EXCHANGE COMMISSION

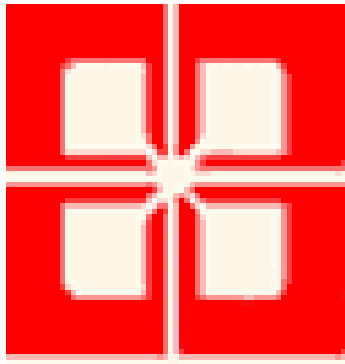
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 21, 2021
2. SEC Identification Number
12978
3. BIR Tax Identification No.
000-263-366
4. Exact name of issuer as specified in its charter
PHILIPPINE ESTATES CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
35TH FLOOR, ONE CORPORATE CENTRE, JULIA VARGAS COR MERALCO AVE,
ORTIGAS CENTER, PASIG CITY
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8637-3112
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,445,549,830
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine Estates Corporation PHES

PSE Disclosure Form 4-14 - Stock Rights Offering *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

STOCK RIGHTS OFFERING

Background/Description of the Disclosure

Previously, the Board of Directors approved a Stock Rights Offering (SRO) of the Corporation. However, up to this date, the corporation is still finalizing the application for registration. Hence, on 15 June 2021, the Board of Directors re-approve the SRO to comply with the application for registration.

Date of Approval by Board of Directors	Mar 25, 2021
Entitlement Ratio	1:1
Offer Price	Up to P1.00
Number of Shares to be Offered	1,445,549,830.00
Ex-Rights Date	TBA
Record Date	TBA
Start of Offer Period	TBA
End of Offer Period	TBA

Use of Proceeds

The proceeds will be used to acquire land to be developed by the company and the remaining will be utilized for working capital.

Other Relevant Information

The re-approval was really meant to comply with the PSE Consolidated Listing and Disclosure Rules where filing of the application should happen within 90 days from the Company's board approval. The revision of disclosure is made to clarify that the application mentioned is really the listing application to be filed with the PSE and not a registration statement application for the SEC because the transaction will be exempt from registration, and as such only a confirmation of exempt transaction will be sought from the SEC.

Filed on behalf by:

Name	Maribel Francisco
Designation	Assistant Corporate Secretary