

SECURITIES AND EXCHANGE COMMISSION

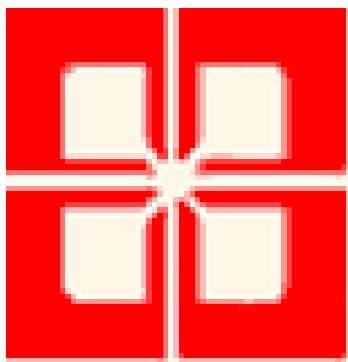
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 28, 2021
2. SEC Identification Number
12978
3. BIR Tax Identification No.
000-263-366-000
4. Exact name of issuer as specified in its charter
PHILIPPINE ESTATES CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
35/F, One Corporate Centre, Doña Julia Vargas Ave., cor. Meralco Ave. Pasig
Postal Code
1600
8. Issuer's telephone number, including area code
(632) 8637-3112
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,445,549,830
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine Estates Corporation PHES

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

SIGNING OF MEMORANDA OF AGREEMENT IN RELATION WITH THE STOCK RIGHTS OFFERING

Background/Description of the Disclosure

In relation to the Company's planned acquisition of land totaling 604,414 sq.m. in the next 12 months based on the business plan in connection with the Stock Rights Offering, on 27 July 2021, the Company entered into several Memoranda of Agreement, with details provided below.

(a) Memorandum of Agreement ("MOA") with Bocaue Prime Estate Corp. and Recovery Real Estate Corporation for the purchase of five (5) parcels of land with a total area of 44,346 sq.m located in Brgy. Santol, Balagtas, Bulacan to be utilized for the Wellford Homes Balagtas project.

(b) MOA with Pacific Rehouse Corporation for the purchase of two (2) parcels of land with a total area of 10,788 sq.m located in Brgy. Subabasbas, Lapu-Lapu City. These properties are adjacent to the Company's existing subdivision project, Pacific Grand Villas, and will be developed as Pacific Grand Villas Phase 5.

(c) MOA with Pacific Rehouse Corporation for the purchase of six (6) parcels of land with a total area of 39,563 sq.m located in Brgy. Bito-on, Jaro, Iloilo City. These properties are likewise adjacent to the Company's existing subdivision in Iloilo, Jaro Grand Estates and will be developed as Wellford Homes at Jaro Grand Estates (Phase 3) Parcel C.

(d) MOA with Pacific Rehouse Corporation for the purchase of three (3) parcels of land with a total area of 15,268 sq.m also located in Brgy. Subabasbas, Lapu-Lapu City to be utilized for the Winfields Towncenter project.

(e) MOA with Rexlon Realty Group Inc. and Crisanta Realty Development Corp. for the purchase of two (2) parcels of land with a total area of 196,995 sq.m located in Tanza, Cavite to be utilized for the Winfields Village Tanza project.

(f) MOA with Westland Pacific Properties Corporation and Pacific Concorde Corporation for the purchase of eleven (11) parcels of land with a total area of 235,955 sq.m located in Sta. Maria Bulacan to be utilized for the Wellford Homes Sta. Maria Phase 1 and Phase 2 projects.

(g) MOA with Westland Pacific Properties Corporation for the purchase of three (3) parcels of land with a total area of 61,500 square meters located in Jaro, Iloilo to be utilized for the Wellford Homes at Jaro Grand Estates (Phase 3) Parcel D project.

The Company intends to enter into the corresponding Absolute Deed of Sale for each of the aforesaid MOAs, to be executed in due course.

Other Relevant Information

The amendment was made to reflect the purpose of the land acquisition of the company.

Filed on behalf by:

Name	Maribel Francisco
Designation	Assistant Corporate Secretary