

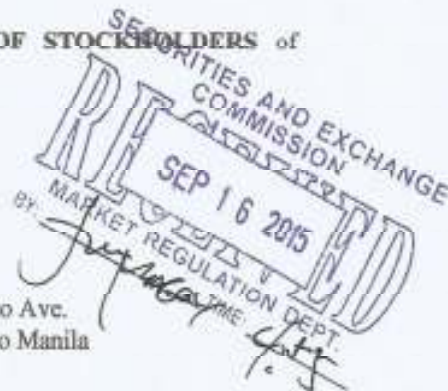


NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

TO: ALL STOCKHOLDERS

Notice is hereby given that the **ANNUAL MEETING OF STOCKHOLDERS** of **PHILIPPINE ESTATES CORPORATION** will be held on:

Date : October 9, 2015
Time : 10:00 a.m.
Place : One Café and Events Place
6th Floor, One Corporate Center
Julia Vargas Ave. corner Meralco Ave.
Ortigas Center, Pasig City, Metro Manila



For the purpose of transacting the following business:

- a. Call to order.
- b. Report on attendance and quorum.
- c. Approval of minutes of the previous stockholders' meeting.
- d. President's report to the stockholders for the year 2014.
- e. Ratification of the acts of the board of directors and management for 2014.
- f. Election of directors for the ensuing term.
- g. Appointment of external auditor.
- h. Other matters.
- i. Adjournment.

Stockholders who are unable to attend the meeting may vote by proxy, which shall be filed with the Corporate Secretary at least twenty-four (24) hours before the scheduled date of meeting.

The appropriate Proxy form is enclosed for your convenience.

Pasig City, September 18, 2015

FOR THE BOARD OF DIRECTORS

A handwritten signature in blue ink.
ATTY. JOAQUIN P. OBIETA
-Corporate Secretary-