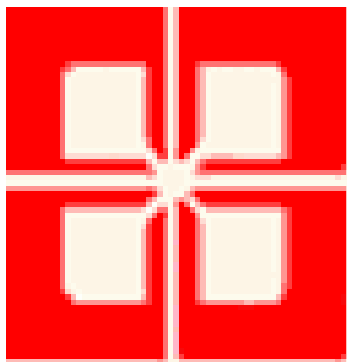


The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



## Philippine Estates Corporation PHES

**PSE Disclosure Form POR-1 - Public Ownership Report**  
*Reference: Amended Rule on Minimum Public Ownership*

### Report Type

- Monthly
- Quarterly
- Others

Report Date	Mar 31, 2020
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### Computation of Public Ownership

Number of Issued and Outstanding Common Shares	1,445,549,830
Less: Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	1,445,549,830

### Less :

#### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
ELVIRA TING	500,000	-	500,000	-
DEE HUA GATCHALIAN	2,000	-	2,000	-
RICHARD RICARDO	1,230,000	-	1,230,000	-

JAMES PALIT-ANG	1,000	-	1,000	-
ARTHUR LOPEZ	1,000	-	1,000	-
SERGIO OTIZ-LUIS, JR.	1,000	-	1,000	-
JOAQUIN OBIETA	1,100	-	1,100	-
ARTHUR PONSARAN	1,000	-	1,000	-
KENNETH GATCHALIAN	320,000	-	320,000	-
BYOUNG HYUN SUH	1,000	-	1,000	-
	2,058,100	0	2,058,100	0

**B. Officers**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
ARTHUR LOPEZ (SAME AS ABOVE)	-	-	-	-
KENNETH GATCHALIAN (SAME AS ABOVE)	-	-	-	-
SERGIO ORTIZ-LUIS, JR. (SAME AS ABOVE)	-	-	-	-
ELVIRA TING (SAME AS ABOVE)	-	-	-	-
RICHARD RICARDO (SAME AS ABOVE)	-	-	-	-
JAMES PALIT-ANG (SAME AS ABOVE)	-	-	-	-
BYOUNG HYUN SUH (SAME AS ABOVE)	-	-	-	-
ARSEION ALFILER, JR.	-	-	-	-
MARIEL FRANCISCO	-	-	-	-
JOCELYN VALLE	-	-	-	-
	0	0	0	0

**C. Principal/Substantial Stockholders**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
RECOVERY REAL ESTATE CORPORATION	150,000,000	-	150,000,000	10.38
REXLON REALTY GROUP, INC.	200,480,000	-	200,480,000	13.87
ROPEMAN INTERNATIONAL CORPORATION	178,270,000	-	178,270,000	12.33
THE WELLEX GROUP, INC.	153,760,990	-	153,760,990	10.64
	682,510,990	0	682,510,990	47.22

**D. Affiliates**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**E. Government**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**F. Banks**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**G. Employees**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

<b>Number of Listed Common Shares</b>	1,445,549,828
<b>Total Number of Non-Public Shares</b>	684,569,090
<b>Total Number of Shares Owned by the Public</b>	760,980,740
<b>Public Ownership Percentage</b>	52.64

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Mariel Francisco
<b>Designation</b>	Assistant Corporate Secretary