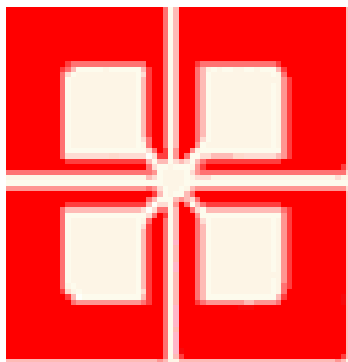


The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Philippine Estates Corporation PHES

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
 Quarterly
 Others

Report Date	Dec 31, 2019
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	1,445,549,830
Less: Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	1,445,549,830

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
ELVIRA TING	500,000	-	500,000	-
DEE HUA GATCHALIAN	2,000	-	2,000	-
RICHARD RICARDO	1,230,000	-	1,230,000	-

JAMES PALIT-ANG	1,000	-	1,000	-
ARTHUR LOPEZ	1,000	-	1,000	-
SERGIO ORTIZ-LUIS, JR.	1,000	-	1,000	-
JOAQUIN OBIETA	1,100	-	1,100	-
ARTHUR PONSARAN	1,000	-	1,000	-
KENNETH GATCHALIAN	320,000	-	320,000	-
BYOUNG HYUN SUH	1,000	-	1,000	-
	2,058,100	0	2,058,100	0

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
ARTHUR LOPEZ (SAME AS ABOVE)	-	-	-	-
KENNETH GATCHALIAN (SAME AS ABOVE)	-	-	-	-
SERGIO ORTIZ-LUIS, JR. (SAME AS ABOVE)	-	-	-	-
ELVIRA TING (SAME AS ABOVE)	-	-	-	-
RICHARD RICARDO (SAME AS ABOVE)	-	-	-	-
JAMES PALIT-ANG (SAME AS ABOVE)	-	-	-	-
BYOUNG HYUN SUH (SAME AS ABOVE)	-	-	-	-
ARSENIO ALFILER, JR.	-	-	-	-
MARIEL FRANCISCO	-	-	-	-
JOCELYN VALLE	-	-	-	-
	0	0	0	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
RECOVERY REAL ESTATE CORPORATION	150,000,000	-	150,000,000	10.38
REXLON REALTY GROUP, INC.	200,480,000	-	200,480,000	13.87
ROPEMAN INTERNATIONAL CORPORATION	178,270,000	-	178,270,000	12.33
THE WELLEX GROUP, INC.	153,760,990	-	153,760,990	10.64
	682,510,990	0	682,510,990	47.22

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	1,445,549,828
Total Number of Non-Public Shares	684,569,090
Total Number of Shares Owned by the Public	760,980,740
Public Ownership Percentage	52.64

Other Relevant Information

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Filed on behalf by:

Name	Mariel Francisco
Designation	Assistant Corporate Secretary